

paragraph 19 of the Lease Agreement no later than May 31, 1985.

b. On September 30, 1987 at a price of Six Hundred Seventy-Five Thousand and no/100 (\$675,000.00) Dollars to be exercised by delivering written notice thereof to the landlord pursuant to paragraph 19 of the Lease Agreement no later than May 31, 1987.

c. On September 30, 1992 at a price of Seven Hundred Seventy-Five Thousand and no/100 (\$775,000.00) Dollars to be exercised by delivering written notice thereof to the landlord pursuant to paragraph 19 of the Lease Agreement no later than May 31, 1992.

2. The options herein shall be covenants running with the leased premises and no conveyance, transfer, easement, or encumbrance of such land shall defeat or adversely affect said options.

3. Pappas shall have the right to assign these options and such options shall inure to the benefit of the respective successors, heirs and assigns of Pappas.

4. That the real estate covered by the Lease Agreement of April 7, 1972 and subject to the options and other terms and conditions of this agreement is described as follows:

ALL that piece, parcel or lot of land with building and improvements thereon in the County of Greenville, State of South Carolina containing 1.96 acres, and being shown as Parcel "A" on plat of property of Pelham Interstate Joint Venture prepared by Enwright

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